



February 8, 2018

## Revision of the Dividend Forecast for the Fiscal Year Ending March 31, 2018

This is to announce that the dividend forecast for the fiscal year ending March 31, 2018 announced on November 7, 2017 is revised as below, reflecting our recent business performance trend.

### 1. Revision of Dividend Forecast

	Dividend per share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Annual
Previous Forecast (announced on November 7, 2017)	Yen —	Yen —	Yen —	Yen —	Yen —
Revised Forecast	—	—	—	17.00	31.00
Results of Year ending March 31, 2018	—	14.00	—		
Results of Year ended March 31, 2017	—	12.00	—	4.00	16.00

### 2. Reason for Revision of Dividend Forecast

According to the Nikon Group's shareholder returns policy that targets dividend payout ratio of 40% or more, the dividend forecast for the year-end is revised as above, comprehensively considering the dividend stabilization and financial forecast.

Forecast in this disclosure is made by management in light of information currently available. A number of factors could cause actual dividends to differ from those disclosed as above.